

INVESTCORP

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Investcorp Names Yasser Bajsair as its New Saudi CEO

- **Alardhi: We have aligned our plans with the Saudi economic transformation plan**

Bahrain, 7 March 2018 – Investcorp, a global provider and manager of alternative investment products, announced today the appointment of Yasser Bajsair as CEO of its subsidiary in Saudi Arabia, Investcorp Saudi Arabia Financial Investments Co., expanding his existing mandate that focused on the Western Province to cover the entire Saudi market.

Yasser has been with Investcorp for over eight years, having joined the Firm in 2010. In his role as Managing Director, he has materially contributed to the strong growth in Saudi Arabia and provided best-in-class solutions to clients. In his new role, he will be leading a team of Saudi relationship managers and investments professionals out of Investcorp's Riyadh office.

Commenting on the appointment, Mohammed Alardhi, Executive Chairman of Investcorp, said: "Investcorp has been one of the most active investors in Saudi Arabia in the last 10 years. During this period, in his capacity as Managing Director, Yasser played an instrumental role leading the Firm's business in the Western Province. The experience he gained during his time with Investcorp, together with his deep understanding of the market as a Saudi national, makes him the perfect fit for this role. We have big ambitions in Saudi and we have aligned our business plans with the Saudi economic National Transformation Plan. We believe Yasser is well positioned to lead our team of professionals in the Kingdom."

Yasser Bajsair, CEO of Investcorp's business in Saudi Arabia, said: "Saudi Arabia has always been an important market to Investcorp. The robust portfolio we have built in the Kingdom, together with the experienced team we have in place, gives us the edge we need to benefit from the attractive opportunities available in the market. In my new role, I am excited to build on the successful journey of Investcorp in Saudi and to continue its efforts to support the National Transformation Program there."

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Today Investcorp is one of the largest managers of private equity investments in Saudi Arabia with 7 deals closed since 2009. Recent investments include: Al Borg Medical Laboratories, the leading private medical laboratory chain in the GCC; Bindawood Holding, one of the leading supermarket and hypermarket chains; Leejam, the owner and operator of the number one chain “Fitness Time”; Theeb, the largest car rental business to individuals; Al Yusr Industrial Contracting Company (AYTB), a leading provider of industrial services outsourcing solutions; L'azurde, a leading designer, manufacturer and distributor of gold jewelry which was successfully listed on Tadawul Stock Exchange in June 2016; and NDT Corrosion Control Services, Saudi Arabia’s largest industrial testing services company.

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About Investcorp

Investcorp is a leading global provider and manager of alternative investments, offering such investments to its high-net-worth private and institutional clients on a global basis. Led by a new vision, Investcorp has embarked on an ambitious, albeit prudent, growth strategy. The Firm continues to focus on generating investor and shareholder value through a disciplined investment approach in four lines of business: corporate investment, real estate, alternative investment solutions and credit management.

As at December 31, 2017, the Investcorp Group had \$22.2 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 175 corporate investments in the U.S., Europe and the Middle East and North Africa region, including Turkey, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 500 commercial and residential real estate investments in the US and Europe, for in excess of \$56 billion in transaction value.

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Investcorp employs approximately 390 people across its offices in Bahrain, New York, London, Abu Dhabi, Riyadh, Doha, and Singapore. For further information, including our most recent periodic financial statements, which details our assets under management, please visit: or connect with us on:

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